

[Pilot testing an integrated risk management solution -- KMBI](#) [1]



Country of Operation: Philippines

Region: Asia and the Pacific

Sub Topics: Demand, Savings-linked

Organizational Overview

KMBI is a Filipino development organization that offers microfinance and non-financial services to its members. The organization has developed a set of products and services, altogether branded as the "Entrepreneurial Nurturing through Transformation, Re-formation and Empowerment Program" or ENTREP. ENTREP includes microenterprise loans, insurance products, capital build-up, business skills development and scholarship programs. To date, KMBI has 64 branches and 13 satellite units serving over 150,000 active clients in the Philippines.

Project Description

The project will first be pilot testing an integration of various products and programs aiming to help the low-income sector. The proposed solutions address risks related to health, calamities and death, as well as income loss.

Activities Overview

The project will undertake the following activities in two phases:

- Phase one ? year one: piloting of a capital build-up bundle. This bundle will include microinsurance, "Philhealth" and "Pag-ibig" services (government-savings schemes) as risk management components. KMBI will offer this product to existing clients in the first year of the project.
- Phase one ? year two: piloting of the non-productive loan bundle. This bundle targets low-income people and offers a capital build-up account, microinsurance and other social protection services.
- Phase two: rollout of a stand-alone social protection bundle. This bundle will promote risk coverage to a wider target market. A PhilHealth loan, Pag-ibig MP2 program and microinsurance services will be available without having an existing capital build-up bundle and without having to take out productive or non-productive loans, and without an existing capital build-up bundle. To be implemented in the second year of the project for new clients.

Learning Agenda

- Understanding which risk needs are solved or mitigated by the solutions presented through specific financial services
- Exploring how the product can be improved, based on results of monitoring and assessment
- Measuring the impact of project on clients, employees and the institution
- Uncovering other risk management that have been overlooked
- Documenting the highlights, challenges and risks while implementing the project

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