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The International Labour Office (ILO) and the Agence Française de Développement (AFD) signed a three year partnership to strengthen the resilience to risk of low to middle income population working in the informal sector in Sub-Saharan Africa.

This partnership will stimulate innovation with six to eight partners in Sub-Saharan Africa by implementing action research interventions to improve scale and provide better access to valuable insurance products. This project will provide capacity building to partners and the broader industry as well as disseminate new lessons to governments and other relevant stakeholders to influence public policy.

“We are excited to leverage our expertise in research, innovation, capacity building and market development to continue pushing the frontier in insurance in collaboration with AFD. This partnership will enable us to develop viable solutions to overcome barriers in microinsurance. With increased access to quality insurance products, low-income people will improve their resilience to risk, enabling them to adopt risk management and mitigation practices,” said Craig Churchill, Team Leader of the ILO’s Impact Insurance Facility.

Find out more about this project [1] and how the ILO’s Impact Insurance Facility [2] is enabling insurance to support social and economic development.

Housed at the International Labour Organization, the Impact Insurance Facility enables the insurance industry, governments, and their partners to realise the potential of insurance for social and economic development. The Facility was launched in 2008 with generous support from the Bill & Melinda Gates Foundation, and has received subsequent funding from several donors, including the Z Zurich Foundation, Munich Re Foundation, the World Bank Group, USAID and AusAID.

Agence Française de Développement (AFD) is a public financial institution that implements the policy defined by the French Government. It works to combat poverty and promote sustainable development. AFD operates on four continents via a network of 71 offices and finances and supports projects that improve living conditions for populations, boost economic growth and protect the planet. In 2014, AFD earmarked EUR 8.1bn to finance projects in developing countries and for overseas France.

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