The International Labour Office’s Impact Insurance Facility (the Facility), with the support of the USAID and in coordination with the BASIS/I4 Index Insurance Innovation Initiative at the University of California Davis (BASIS), launched a Global Action Network (GAN) on agriculture insurance, a community of experts and practitioners that seeks to address the gaps that hinder the responsible and sustainable scaling of agriculture insurance.

By providing a forum for thought leaders to discuss key issues, explore solutions and promote lessons and quality standards, the GAN facilitates joint action to accelerate the availability and adoption of agriculture insurance as part of a broader risk management strategy.

The GAN was launched in November 2014 in Mexico City with the enthusiastic participation of more than twenty key players from various sectors including research institutes, insurers, reinsurers, international development organizations and funders. The kick-off meeting served as a venue to discuss the state of agriculture insurance and helped to explore how the GAN can address key challenges in agriculture insurance.

The creation of the GAN, and the coordination of its activities, is one of the key components of the project that the ILO is undertaking with the support of the USAID. Through the project, the ILO will also work on developing insurance markets and building capacity of practitioners and governments in two focus countries.

To learn more about the GAN, read the Launch Summary Report.[1]