National Rural Support Program (NRSP) [1]

About the Product(s)

**Product status:** Active

**Number of Members:** Number of clients: 1,894,761 Since 2005 Total Beneficiaries: 4,070,102 Active Clients: 314,757

**Institutional Model:** Partner-agent

**Type of Coverage:** Credit linked

**Type of Policy:** Individual policy

**Provider of health services:** Private providers

Beneficiaries may seek treatment at any existing provider in Adamjee's network of private hospitals.

**Sum insured:**

Insurance benefits cover hospitalization up to US$172 (15,000 PR) (for the policyholder and spouse each) and accidental death / disability up to US$172 (15,000 PR) (for the policyholder only). In the event of natural death, if there is any balance left out of the sum insured, it is paid out as a funeral expense to the family (as of 2006).

**Benefits and services covered:** Hospitalization

The policy covers hospitalization due to illness or accident, reimbursement for transport and compensation in case of permanent disablement or accidental death.

**Premium Amount:** The annual premium for both borrower and spouse is about PR 100 (US$1.15) each (as of 2006)

**Frequency of premium payment:** Full payment upfront

**Subsidy:** No subsidy

**Other information:**

The policy is underwritten by Adamjee. The Adamjee-RSPN partnership started in 2005. The partners originally only targeted individuals age 18-60 who were members of MFIs. However, policy renewal presented a serious bottleneck with as low as 21% renewals so the scheme was opened to members of community organizations and all MFI clients were covered.

More about the scheme/information sources

Sources:


*Last updated January 2013.*

Source URL: http://www.impactinsurance.org/hwg/products/national-rural-support-program-nrsp

Links:


