What is the Impact Insurance Facility?

The ILO’s Impact Insurance Facility is enabling the insurance sector, governments, and their partners to embrace impact insurance [1] to reduce households’ vulnerability, promote stronger enterprises and facilitate better public policies.

Uninsured risk has devastating consequences on future generations and constraints their entrepreneurial potential. But in many developing countries, the insurance industry is not yet fulfilling its potential.

We continue to build on our past achievements, and remain at the forefront of learning and innovating for better products and strategies to achieve greater impact. We transform this knowledge into practice and are expanding our role as a global hub for capacity development. We work intensively with governments, insurers and other stakeholders to strengthen insurance markets and embed insurance in strategies to reduce the vulnerability of populations and boost the productivity of economies.

Vision

Our vision is that insurance realises its potential for economic and social development.

Mission

Our mission is to enable the insurance industry, governments, and their partners to realise the potential of insurance by building quality risk-management solutions at greater scale.

We achieve this mission through a three-pronged strategy [2] of stimulating innovation [3], unlocking capacity [4], and accelerating the development of inclusive insurance markets [5] in selected countries. Our work is guided by three principles: 1) solutions are consumer-centric [6]; 2) they are driven by both evidence and experience-based learning [7]; 3) collaboration among various stakeholders [8] is necessary to deliver results.