# Social Finance Update

Your monthly insight into financial sector developments and Decent Work

# **Our latest Case Brief: Britam**

Britam is a diversified financial services group operating in Eastern and Southern Africa, which offers a wide range of financial services. Over the last ten years, Britam has become the largest microinsurance provider in Kenya. Yet, during this time, its policies have been administered through an entirely paper-based system. The project between Britam and the ILO worked on the digitalization of Britam's claims process; and the results after two years have been impressive.



Read more

#### KNOWLEDGE UPDATE



# Webinar recording: Population coverage in Ghana

Did you miss our webinar about mobile renewal and digital authentication in Ghana? Our project with NHIS Ghana and Agence Française de Développement has been a great success, with 65% of all renewals of Ghana's National Health Insurance Scheme now taking place over mobile phone.



# Plenary discussion: Ongoing quest for innovation in rural and local development at the e-MFP Research Conference (3-5 June 2019)

Moderated by Social Finance, leaders from Grameen Credit Agricole Foundation, SOS Faim, and the universities of Antwerp and Liverpool took stock of successful innovations in risk management methodologies and gender empowerment. The discussion stimulated critical thinking around the need for "microfinance+ 2.0" approaches to truly support rural communities in their development. Click here to read more about this year's e-MFP Research Conference.

#### **EMERGING INSIGHT**



# Developing partnerships with governments to offer agriculture insurance

Kenya has a strong agricultural insurance market. Protection against risks of an unpredictable climate is vital for Kenya, where six out of ten people depend on either farming, livestock or fishing. This Emerging Insight covers the collaboration between the Kenyan government, the private sector and development partners to develop the Kenyan agricultural insurance market.

#### **EVENTS AND OTHER NEWS**

# Social Finance discussing impact investing during UNCTAD expert meeting

Social Finance participated in the <u>UNCTAD expert meeting</u> on "Investment, innovation and entrepreneurship for productive capacity-building and sustainable development" on 18 June 2019. We joined the discussion on how to accelerate impact investing for contributing to the Sustainable Development Goals, showcasing examples targeting decent work. The participation of panellists from OECD and UNOG as well as the financial sector underlined the increasing interest and relevance of the topic for the UN and the private sector.

## ApexFinCoop training course in Nepal

From June 16 to 21, we delivered our <u>ApexFinCoop training course</u> for the Nepal Federation of Savings and Credit Unions (NEFSCUN). The course, developed in partnership with the ILO's <u>Cooperatives Unit</u>, the International Training Centre of the ILO and the Food and Agriculture Organization of the United Nations, aims to empower financial cooperative apex organizations and other cooperative support institutions to advance the scale and effectiveness of financial cooperatives.



Rural microinsurance in Ghana



Using key performance indicators in inclusive insurance supervision

#### **UPCOMING EVENTS**

July 17-18	Training on <u>"Inclusive insurance for SMEs"</u> - Lagos, Nigeria
July 22 - August 2	Boulder training programs: <u>"Digital transformation"</u> , <u>"Rural and agricultural finance" and "Microfinance and leadership"</u> – Turin, Italy
September 19-20	Training on <u>"Managing inclusive insurance distribution"</u> - Kampala, Uganda
September 24-25	Training on <u>"Managing inclusive insurance distribution"</u> - Kigali, Rwanda

### OTHER INTERESTING READS

- The European Microfinance Platform, has released a new publication, "<u>Digital pathways in financial inclusion</u>". The report draws on the technology initiatives of winners and finalists in the 2018 European Microfinance Awards.
- Our Social Finance Fellow Daniel McGree, based in Jamaica, attended the conference on "Accelerating the application of climate-smart agriculture innovations and technologies" in Saint Andrew. Click here to read the article, which addresses the need for further policy support.
- Measuring the average impact of financial services on large groups of people
  has proven to be complicated, judging by the mixed and sometimes
  contradictory results. The Consultative Group to Assist the Poor, CGAP, has
  published a blog discussing this challenge.
- The Alliance for Financial Inclusion has conducted a <u>survey about inclusive</u> green finance, a new and evolving policy area.



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