**HIGHLIGHT OF THE MONTH**

New partnership between Facility, USAID and UC Davis created a Global Action Network on agriculture insurance

The Facility, with the support of the USAID and in coordination with the BASIS/I4 at the University of California Davis, launched a Global Action Network on agriculture insurance. This community of experts and practitioners seeks to address the gaps that hinder the responsible and sustainable scaling of agriculture insurance.

**KNOWLEDGE UPDATE**

Two steps back: How low income Kenyans think about and experience risk in their pursuit of prosperity

Julie Zollmann

Given their limited capacities to cope, low income people can experience major setbacks when hit by even seemingly small shocks and can experience serious losses of wealth and welfare when big shocks strike. This paper explores how low income respondents in the Kenya Financial Diaries think about, experience, and prepare for risks in their lives.

Microfinance for Decent Work – Enhancing the impact of microfinance: Evidence from an action research programme

ILO’s Social Finance Programme and University of Mannheim

New research shows how microfinance moves small enterprises out of the informal economy and into profit. The results highlighted one key message: microfinance institutions can achieve desired results if they identify an issue and then focus on that area to help their clients.

Scaling up index insurance for smallholder farmers: Recent evidence and insights

CGIAR Research Program on Climate Change, Agriculture and Food Security (CCAFS) and the International Center for Climate and Society (IRI)

This report showcases projects that have overcome many of the challenges that previously hindered the uptake of index-based insurance. These projects have gone on to reach millions of smallholder farmers in some of the poorest areas of the world, many of whom were previously considered uninsurable.

Climate change: The impact and challenges for global agricultural markets

Microfinance Gateway

From increased droughts to higher temperatures, erratic rainfall and rising sea levels, climate change is one of the biggest threats to smallholder farmers around the world. Shaun Ferris, Director of Agriculture and Livelihoods at Catholic Relief Services, discusses the impacts of climate change on rural and agricultural markets globally.

**NEWS FLASH**

Index Insurance Forum launched
The Global Index Insurance Facility, part of the World Bank Group and partner of the ILO’s Impact Insurance Facility in managing knowledge in index insurance, launched an online knowledge platform featuring links to knowledge products, research and discussions on key issues related to the development of innovative index insurance solutions.

In Davos, big insurers embrace 'micro' insurance
Bloomberg
Eight big insurers, brokers, and reinsurers in Davos announced the creation of a group to support microinsurance. The group aims to spread coverage to developing countries where people are chronically underinsured.

6th Annual Latin American Microinsurance Summit 2015
23-26 March 2015, Miami, USA
Increasing competition in the insurance market has encouraged companies to look at the base of the pyramid in their search for new opportunities. This year’s summit is putting the spotlight on new partnership models which have emerged with new institutions.